



MINERALS COMMISSION

12 Switchback Road Residential Area, Cantonments
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Our Ref: RL.2/167

26th November, 2015

The Managing Director
Afro Scandic Company Limited
P.O. Box CT 1466
Cantonments, Accra

Dear Sir,

REGISTERED

RE: APPLICATION FOR EXTENSION OF THE SAMREBOI PROSPECTING LICENCE

We refer to your letter dated 10th November, 2015 relating to the subject above and wish to inform you that the validity period of your prospecting licence which covers a land area of 134.7km² at Samreboi in the Western Region will be extended for a period of twelve (12) months subject to the payment of the following fees:

- c) Processing fee of **GH¢1,330.00 (One Thousand, Three Hundred & Thirty Seven Ghana Cedis)**.
- d) Annual Mineral Right Fee of **GH¢77,946.00 (Seventy-Seven Thousand, Nine Hundred & Forty-Six Ghana Cedis)*** in accordance with the Minerals and Mining (Licensing) Regulations, 2012 (L.I. 2176).

Accordingly, we advise that you pay the above fees by Banker's Draft to the Minerals Commission before the extension is granted.

The offer remains open for a period of thirty (30) days from the date of this letter. If it is not accepted within the said period your application for extension of the licence shall lapse.

Yours faithfully,

(PETER AWUAH)

DEPUTY MANAGER, MINERAL TITLES
For: CHIEF EXECUTIVE OFFICER

cc: The Director Finance & Administration, Minerals Commission, Accra
The Audit Unit, Minerals Commission, Accra

* Please note that this figure is based on a rate of GH¢121.60/block/year and 1 block (cadastral unit) is equivalent to 0.21km².