

REPORT ON FIELDTRIP TO GHANA



Meeting at Mineral Commission

18th March – 22th March

2015

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Meeting at the municipality of Asankrangua with Mayor of town council.

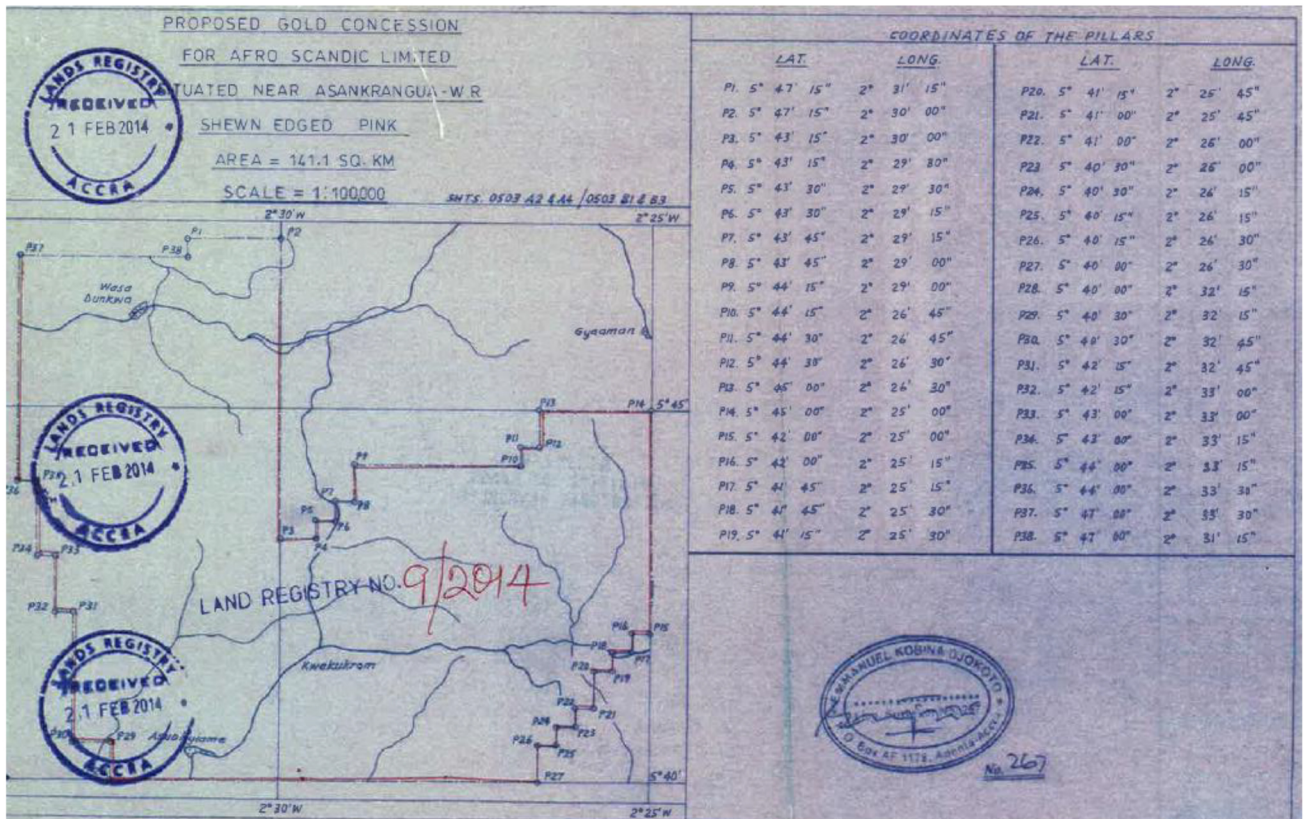


Meeting with traditional leaders in Asankrangua

Background

Hudson Bay ASA with headquarters in Oslo Norway have since many years been engaged in mineral activities in Ghana. Various smaller operations on test production as well as exploration programs have been conducted in Ghana since year 2005.

Hudson Bay have a joint Venture program on a mining lease with a local company in Ghana, Afro Scandic Ltd. controlling a prospecting license at Asankrangua town in the Western Region of Ghana.



The area is a 141 sq km large scale concession valid until 14th November 2015.

Field trip program:

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|------------------------|---|
| 18 th March | Kjell Hansen and Arnfinn arrived at Kotoka airport in Accra |
| 19 th March | Early drive to Asankrangua, meetings with officials and chiefs |
| 20 th March | Meetings in Accra. Minerals Commission, Law Trust legal advisor |
| 21 th March | Discussions on history and way forward. |
| 22 th March | Visit at production site and late flight back to Europe |



Meeting at local police chief office in Asankrangua

There has been quite a lot of problems with illegal miners on the site for many years. Already since first steps were taken to acquire the concession Afro Scandic had to employ 4 guards at site to protect the concession.

In close cooperation with the local police and chief counselors Afro Scandic have manage to keep the concession in order as well as illegal miners off.

This is the guards that live in Asankrangua to protect the concession from illegal miners.

